

Lynnette Hailey
District Manager
SDMD / BID
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Silver Dollar Metro District and Black Hawk Business Improvement District

2022 Meeting Schedule
Normally the 4th Tuesday of each month
9am

987 Miners Road (Public Works Facility)

January 25

~~February 22~~ Feb 1 - SDMD only

March 22

April 26 canceled

~~May 24~~ May 17

June 28

~~July 26~~ canceled

August 23

~~September 27~~ canceled

~~October 25~~ Oct. 18

~~November 15~~ canceled

~~December 13~~ canceled

All meeting dates may change due to budget adoption requirements, holidays or a majority of requests from Director's.

Agendas will be posted on the www.visitblackhawk.org website prior to the meetings.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, October 18, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado.

ATTENDANCE:

A special meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President – via zoom
Sean Demeule, Director – via zoom
Brandon Lensen, Director – via zoom
Norris Hamilton, Director – via zoom
Michelle Shriver, Director
Ed Smith, Director
Marcus Rohrbaugh, Director

Absent: Dodd Hanneman

Also present was Lynnette Hailey, District Manager.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

District Manager Hailey informed the Board that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the September 27, 2022, meeting minutes.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of September 27, 2022, as presented.

STATEMENT OF CLAIMS:

District Manager Hailey presented the October 10, 2022, Statement of Claims in the amount of \$16,238.47, requesting approval.

RECORD OF PROCEEDINGS

Silver Dollar Metropolitan District

October 18, 2022

Page 2

Following discussion and upon motion duly made, seconded, the Board unanimously approved the October 10, 2022, Statement of Claims totaling \$16,238.47 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the October 14, 2022, Financial Report which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the General Fund total liabilities and equity as \$4,335,251; and this report indicates that the District is on target with the budget revenues and expenditures for both the General Fund and Debt Service Fund.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. Cohn Marketing-Digital Service Contract for 2023 – District Manager Hailey presented the Cohn Marketing digital service contract for 2023 noting that there are increases in the SEO, SEM and visitblackhawk content management line items. The SEO and SEM are minimal increase, but the content management line item went from \$5,400 to \$5,940. The reason for the increase is the additional SPA heading and considerably more revisions monthly from the casinos to their pages. Manager Hailey recommends approval.

After additional discussion, the Board unanimously approved the 2023 Cohn Marketing contract as Submitted and authorized Manager Hailey to execute the contract.

b. IGA between the SDMD and BH BID for the dissolution of the BH BID transferring all funds and assets to the SDMD – Manager Hailey presented the IGA explaining that the BID suspended all services on September 24, 2019, turning over the various services and any improvements to the SDMD. Hailey reported that the City Council will consider the BID dissolution at their meeting on October 26, 2022. The City sent out the Public Hearing notices to all property owners within the BID boundary.

With no further discussion, the Board unanimously approved the IGA as presented.

c. Resolution Concerning the Regular Election to be held May 2, 2023 – Manager Hailey presented the Resolution for the terms of office expiring on May 2, 2023, for Edward Smith, Michelle Shriver, and John East.

Courtney Linney of Spencer Fane is hereby appointed to serve as the Designated Election Official for the conduct of the election. District Manager Hailey will assist.

With no further discussion, the Board unanimously approved the Resolution Concerning the Regular Election to be held May 2, 2023.

RECORD OF PROCEEDINGS

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PUBLIC HEARING:

a. Resolution to Amend the 2022 Budget – District Manager Hailey presented the Resolution outlining the increases in expenditures for both the General Fund and Debt Service Fund.

President East opened the Public Hearing asking if anyone in the audience had any questions, comments, or objections relative to the Resolution. Hearing none, the Public Hearing was closed.

With no further discussion, the Board unanimously approved the Resolution to Amend the 2022 Budget as presented.

b. Resolution to Adopt 2023 Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy for the SDMD – District Manager Hailey presented the 2023 Budget which indicates the BID transfer of funds in 2022 closing out the BID. Hailey briefed the Board on the 2023 Budget outlining that there is a 1 mill for the property tax assessment, as discussed at the previous meeting. The Ambulance Authority obligation increased from \$362,714 to \$430,100 based on call volumes in Black Hawk, primarily casino calls.

President East opened the Public Hearing asking if anyone in the audience had any questions, comments or objections relative to the Resolution. Hearing none, the Public Hearing was closed.

After further discussion, the Board unanimously approved the Resolution to Adopt the 2023 Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy for the SDMD.

OLD BUSINESS:

a. CDOT/SH 119 Improvement status – District Manager informed the Board that she is still working with CDOT to ensure the I-70 project and this project will be coordinated to eliminate road closures at the same time.

MANAGER'S REPORT:

a. Update on CDOT projects - Manager Hailey reported that she continues to send out closure notices for all projects as received.

b. CDOT I-70 Floyd Hill to Veteran's Tunnels project - Manager Hailey stated that the project is moving forward with the construction start date

c. RTD update – provided at the previous meeting, no new information to report.

BOARD MEMBER COMMENTS: None.


AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

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Silver Dollar Metropolitan District
October 18, 2022
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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary of the District

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, September 27, 2022, at 9:00 a.m., Black Hawk Public Works Conference Room, 987 Miners Road, Black Hawk, Colorado.

ATTENDANCE:

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President
Dodd Hanneman, Director
Brandon Lenssen, Director
Ed Smith, Director

Absent: Sean Demeule
Norris Hamilton
Michelle Shriver

Also present were Stephen Cole, BH City Manager; Marcus Rohrbaugh, Saratoga; Todd Holland, Ramblin; Frank Brandse, Ramblin; Jason Godfrey, Better City/Gilpin County consultant for the economic development study; and, Lynnette Hailey, District Manager.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of August 23, 2022, as presented.

STATEMENT OF CLAIMS:

District Manager Hailey presented the September 21, 2022, Statement of Claims in the amount of \$171,813.21.

RECORD OF PROCEEDINGS

Silver Dollar Metropolitan District

September 27, 2022

Page 2

Following discussion and upon motion duly made, seconded, the Board unanimously approved the September Statement of Claims totaling \$171,813.21 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the September 21, 2022, Financial Report prepared by Colorado CPA Company which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the total liabilities and equity in the General & Debt Service Funds as \$4,455,087; and this report indicates that the district is on target with the budget revenues and expenditures for both funds. There were no questions or comments relative to the Debt Service Fund.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. Ratification of CC Winter Mountain Adventure Guide \$1,550 for the back page – Manager Hailey asked if there were any questions regarding the ad.

With no questions or further discussion, the Board unanimously approved the CC Winter Mountain Guide as presented.

b. Consideration of replacement Board member: Marcus Rohrbaugh, Saratoga (replacing Timothy Morrissey) - Manager Hailey indicated that Mr. Rohrbaugh had met the requirements and the vacancy was posted.

With no further discussion, the Board unanimously approved the replacement Board member, Marcus Rohrbaugh, as presented.

c. Todd Holland, Ramblin – Discussion regarding bus service and cancelations – President East stated that there is an impression that cancelation fees may not be an incentive to avoid canceled trips. It puts our casinos in jeopardy of providing the staff needed to operate safely and efficiently.

Mr. Holland stated that they continue to work towards providing the service runs but are still faced with staffing issues. He pointed out that their canceled trips continue to be reduced and they will continue working towards meeting their scheduled trips.

President East asked if there is a number that could be set that would be fair. Director Lenssen stated it is not so much about the cancelation fee we would receive but more that we need reliability of service. Is there an app that could be developed so employees and visitors are assured space on the bus they purchase a ticket for? Also, overflow issues continue where employees have bought tickets, but the bus is full.

Mr. Holland indicated that they do have a reservation system which can be found on the back of tickets and downloaded. He said they usually know when they need another bus, with 56 seats,

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Silver Dollar Metropolitan District

September 27, 2022

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when they reach sales of 50 reservations, they book a second bus. He went on to say that ridership remains consistent.

Director Lenssen said a better system needs to be evaluated and put in place. Mr. Holland said they are looking into that but were not sure when to pull the trigger on implementing it. Director Lenssen said pull the trigger now.

Director Hanneman stated that he is less concerned about the \$22 per trip that Ramblin recommended to pay to the SDMD, they need consistency.

After additional discussion regarding employee salaries and the difficulty everyone is having getting employees, the Board conclusion was Mr. Holland, and his team are working diligently in resolving this issue.

d. Consideration of Ramblin IGA Addendum regarding bus credit for trip cancelations – this item was Tabled with the understanding that Mr. Holland will continue to provide a monthly report, along with the daily “36 hour service updates” to proactively communicate any unforeseen changes to the posted schedules.

e. Continued discussion of the DRAFT 2023 Budget, published Public Hearing Notice for October 18th – President East went over the two draft budgets specific to the mill levy assessment and the dissolution of the BID. Hailey stated that she needs to gather more legal information on how the BID’s assets will be turned over to the SDMD and the amount of the assets. Currently she recommends that Board stay with 1 mill levied in 2023 in the General Fund until we know more regarding the asset allocation from the BID to the SDMD. Hailey is confident she will have that information at the next meeting.

f. Central City-Black Hawk Creative District – City Manager Cole stated that the city is not interested in participating. They have current projects underway and already have several special districts in the city they are managing. President East asked if anyone was interested in participating with no interest voiced. Hailey will notify them that we are not interested in participating.

OLD BUSINESS:

a. CDOT/SH 119 Improvements - Manager Hailey stated that is no additional information at this time. The current cost estimate for this project remains at \$11.6 million: \$1 Million for design work in FY 2023, and \$10.6 Million for construction in FY 2024.

MANAGER’S REPORT:

a. Update on CDOT Project: US6 projects, Peak 2 Plains, Clear Creek Trail, and Safety project: Manager Hailey stated updates are provided as received.

b. CDOT Floyd Hill to Empire project – Manager Hailey reported that this project continues to move forward.

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Silver Dollar Metropolitan District

September 27, 2022

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c. Stolfus & Associates US 6 & SH 119 Traffic Data reporting - Manager Hailey stated that there are still on-going issues with retrieving the data and Stolfus continues to work with CDOT to secure this data but until the US 6 project is complete, the counters may continue to be disrupted.

d. Cohn Digital - reports will be provided on a quarterly basis. Manager Hailey stated that the quarterly reports are sent out upon receipt.

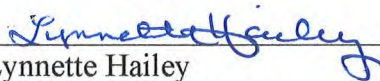
BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: Jason Godfrey, Better City/Gilpin County, introduced himself saying they were hired by Gilpin County to provide an assessment of the economic health of the county and what is needed in the county to better serve the citizens. He stated he is at the meeting as an observer and does not have questions at this time. Board members indicated he should reach out to Manager Hailey with any questions or requests.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary of the District

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, August 23, 2022, at 9:00 a.m., Black Hawk Public Works Conference Room, 987 Miners Road, Black Hawk, Colorado.

ATTENDANCE:

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President
Sean Demeule, Director
Norris Hamilton, Director
Dodd Hanneman, Director
Brandon Lenssen, Director
Tim Morrissey, Director
Ed Smith, Director

Absent: Michelle Shriver

Also present were Stephen Cole, BH City Manager; and, Lynnette Hailey, District Manager.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of June 28, 2022, as presented.

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the July Statement of Claims in the amount of \$13,926.97 requesting ratification of the email poll to the Directors requesting approval.

RECORD OF PROCEEDINGS

Silver Dollar Metropolitan District

August 23, 2022

Page 2

With no questions, payment ratification of the July Statement of Claims in the amount of \$13,926.97 was approved as presented.

District Manager Hailey presented the August Statement of Claims in the amount of \$13,388.53.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the August Statement of Claims totaling \$13,388.53 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the August 15, 2022, Financial Report prepared by Colorado CPA Company which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the total liabilities and equity in the General & Debt Service Funds as \$4,423,151; and this report indicates that the district is on target with the budget revenues and expenditures for both funds.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. Presentation of the Draft 2023 Budget, request to publish Public Hearing Notice – Manager Hailey presented the 2023 Draft Budget recommending a mill levy of .5 in the General Fund; and increasing the G.O. Bond Fund mill levy to 4.4 to cover the increased Bond Principal payment.

Manager Hailey went over the Ambulance Authority line item stating that the amount shown should be reduced after the next Ambulance Authority meeting which is scheduled for September 14th. President East stated that the increase seems extremely high even with the call volumes. Calculating approximately 1,000 calls per year to Black Hawk casinos, this would average out to be approximately \$670/call. He asked if this is comparable to other similar ambulance authorities. Hailey said she did not know but would see if that information is available. East also asked what happens to the collections on calls that are billed out. Hailey stated those go into the General Fund to offset costs. Hailey stated she had asked that question at the last authority meeting wanting to know why it could not be rebated to the entities where the calls originated and was told this has not been done previously.

Hailey informed the Board that she believes the Ambulance Authority 2023 amount will be reduced at their September meeting since the Board did direct staff to reduce the requested employee salary increased from 11-19% to 5%. They are still working on the retirement schedule but that should not adversely affect the allocations.

President East asked what level of increase is in the budget for administration and Hailey answered 5%, there were no objections from the Board members.

Regarding the G.O. Bond Fund, Hailey outlined the bond payment schedule noting that the bond principal will go up in 2023. President East asked about the notes at the bottom of the page and Hailey explained those should be updated. She will discuss this with the accountant.

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Silver Dollar Metropolitan District

August 23, 2022

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Hailey recommended approval of the 2023 Budget as submitted contingent upon revisions before the Public Hearing date. She also recommended the Public Hearing be set for October and will send out available dates for the Board's consideration.

After additional discussion, upon motion duly made and seconded, the Board unanimously approved the 2023 Draft Budget increasing the General Fund mill levy to .5; and the G.O. Debt Service Fund mill levy to 4.4 and setting the Public Hearing for a date in October, to be determined. Once the date is set, the Board directed Manager Hailey to publish the Notice.

b. Consideration of the 2023 Administrative Matters Resolution - Manager Hailey presented the revised Resolution pointing out that the revisions were to update the Assessed Valuation table; and the information for current Board members.

With no further discussion, the Board unanimously approved the Resolution as presented.

OLD BUSINESS:

a. Ramblin: IGA 2nd Addendum recognizing bus credits - Manager Hailey presented the 2nd Addendum to the IGA providing a bus credit for lapse in service. The credit will be for \$22/per missed run and will be credited on quarterly invoices.

After additional discussion, the Board decided unanimously to hold this discussion over until the September meeting and invite Todd Holland to the meeting to go over current cancelations and service levels.

b. CDOT/SH 119 Improvements - Manager Hailey stated that is no additional information at this time but she is working on a report for the September meeting, if there is any additional information to report. The current cost estimate for this project remains at \$11.6 million: \$1 Million for design work in FY 2023, and \$10.6 Million for construction in FY 2024.

MANAGER'S REPORT:

a. Update on CDOT Project: US6 projects, Peak 2 Plains, Clear Creek Trail, and Safety project: Manager Hailey stated updates are provided as received.

b. CDOT Floyd Hill to Empire project – Manager Hailey reported that this project continues to move forward specific to the alignment and costs.

c. Stolfus & Associates US 6 & SH 119 Traffic Data reporting - Manager Hailey stated that there are still on-going issues with retrieving the data and Stolfus continues to work with CDOT to secure this data.

d. Cohn Digital - reports will be provided on a quarterly basis. Manager Hailey stated that the quarterly reports are sent out upon receipt.

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Silver Dollar Metropolitan District

August 23, 2022

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BOARD MEMBER COMMENTS: Director Morrissey informed the board that this would be his last meeting. Marcus Rohrbaugh will be the new Saratoga General Manager. Everyone thanked him for his service on the Board and wish him great success.

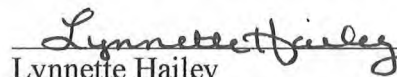
The Board unanimously approved Marcus Rohrbaugh as Morrissey's replacement and directed Manager Hailey to start the replacement process.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary of the District

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, June 28, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado; and, via zoom platform.

ATTENDANCE:

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President
Edward Smith, Director
Dodd Hanneman, Director
Brandon Lenssen, Director
Tim Morrissey, Director

Absent: Sean Demeule
Norris Hamilton

Also present: Michelle Shriver, Monarch; Brian Watts, Rick Thomas Distillery; Declan Watts, Rick Thomas Distillery; Ray Rears, Gilpin County Manager; Stephen Cole, City Manager, City of Black Hawk; David D. Spellman, Mayor, City of Black Hawk; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Manager Hailey presented the May 17, 2022, Draft Minutes.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of May 17, 2022, as presented.

RECORD OF PROCEEDINGS

SDMD

June 28, 2022

STATEMENT OF CLAIMS:

District Manager Hailey presented the June 21, 2022, Statement of Claims in the amount of \$193,134.60 recommending approval. With no additional discussion and upon motion duly made, seconded, the Board unanimously approved the June 21, 2022, Statement of Claims in the amount of \$193,134.60 as presented.

Director Hanneman stated there is continued discussion regarding Black Hawk buses idling in Central City. Manager Hailey stated the sure cure for that is to ticket those in violation of the City's ordinances. Director Hanneman stated it is also the Black Hawk advertising that is at issue. Should the buses be prohibited from Central City, President East stated there would no longer be service to Central City. This prompted additional discussion regarding the Rim Rock lot for a bus depot. After additional discussion, board members directed Manager Hailey to talk with Todd Holland of Ramblin to see what he thinks of the Rim Rock site as a bus terminal.

Michelle Shriver asked if there was a need for an earlier run. After additional discussion, board members agreed that they would send Manager Hailey a need assessment for an earlier run at 5am outlining the number of employees that would use it to determine whether an earlier run would be justified.

FINANCIAL REPORT:

District Manager Hailey presented the June 21, 2022, Financial Report prepared by Colorado CPA Company which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the total liabilities and equity as \$4,117,400 and the budget to actual is on target.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

- a. Consideration of new Board Member: Michelle Shriver: - Manager Hailey introduced Michelle Shriver stating that all the requirements had been met for her approval to the Board.

After a brief discussion, the Board unanimously approved the appointment of Michelle Shriver to the SDMD.

- b. Oath of Office for new member: Michelle Shriver – Manager Hailey administered the Oath of Office.

- b. Introduction of the new County Manager: Ray Rears - Manager Hailey introduced County Manager Ray Rears. Manager Rears went over his 18-year history in Gilpin County as the Gilpin County Planner, then to Central City as Planner and now as the County Manager. While working on numerous projects, the one project that appears critical to everyone is

RECORD OF PROCEEDINGS

SDMD

June 28, 2022

employee housing. They will be applying for a housing assistance grant in the amount of \$17,000 which the County would be required to match. The County may be requesting financial assistance in their match from both Black Hawk and Central City. Manager Rears stated that he will stay in contact with Manager Hailey on other issues that would be of interest to the district.

The Board welcomed Manager Rears and thanked him for attending.

- c. City update on projects – Mayor Spellman presented an overview of the current projects within the city including the Proximo (Tin Cup Whiskey) project on Gregory Hill; Hawk’s Landing; the Hidden Treasure Trailhead (Highway 119) which is the new trail system on Marylyn Mountain; the HARD district (Gregory Plaza); and the Rick Thomas Distillery project.

Mayor Spellman stated that the Proximo project is moving forward with the anticipated grand breaking on the distillery in 2023. Currently they are working on the water & sewer lines and groundwork. Hawk’s Landing will have approximately fifty airstreams for stays not to exceed 14 days; and additional hiking trails. Mayor Spellman went over the map outlining the Gregory Point area (HARD District).

Mr. Watts then went over the Rick Thomas project.

With no further discussion, the Board thanked the Mayor and Brian Watts for the update.

OLD BUSINESS:

- a. Update CDOT/SH 119 Improvement status – Manager Hailey stated there is no additional information at this time.

MANAGER’S REPORT:

- a. Roll the Dice Motorcycle Rally update and request for direction from the Board - Manager Hailey went over Mr. Levy’s request for a 2023 motorcycle rally stating he needs approximately 3,000 parking spaces. The Board discussed the fact that Black Hawk is not set up for events like this and with our bus service, Main Street would not be closed. Therefore, the Board directed Manager Hailey to inform Mr. Levy that we would not be able to accommodate this large of a rally.
- b. Thirst Colorado – Manager Hailey presented this advertising opportunity which is a magazine published every 2-months with unique feature articles showcasing festivals, events and music and the craft beer & spirits industry. President East stated that he believes Monarch has an ad in that publication. After additional discussion, the Board unanimously

RECORD OF PROCEEDINGS

SDMD

June 28, 2022

agreed that we are not ready for such a publication but to keep this on file for when we start holding events and have the distilleries up and running.

- c. Grand Junction Marketing/MBC Grand Broadcasting – Manager Hailey went over the radio ad opportunity based in Grand Junction for five western slope stations. After additional discussion, the Board unanimously agreed that they did not see a benefit in radio ads on the western slope.
- d. Opera Tickets – Manager Hailey again asked if anyone wanted tickets to the July operas, we have four total. There were no takers.
- e. Update on US 6 projects: Peak2Plains; Clear Creek Trail; Tunnel lighting; and Safety project – Manager Hailey stated the updates are in her monthly reports and asked if there were any questions which there were none.
- f. CDOT Floyd Hill to Veteran's Tunnel project – Manager Hailey stated that she is the representative for both the City of Black Hawk and the SDMD on the committees. At this time, the construction schedule of the larger Floyd Hill project is set to begin in 2023 and anticipates a 4-to-5-year construction schedule.

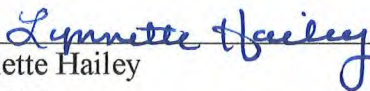
BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, May 17, 2022, at 9:00 a.m. at Ameristar Peaks Conference room, 3rd floor, 111 Richman Street, Black Hawk, Colorado.

ATTENDANCE:

A special meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President
Edward Smith, Director
Sean Demeule, Director
Brandon Lenssen, Director
Tim Morrissey, Director
Norris Hamilton, Director

Absent: Dodd Hanneman, excused

Also present: Michelle Shriver, Monarch; David D. Spellman, BH Mayor, Sterling Miller, Frozen Fire; Katie Craig, Frozen Fire; Havana Wygal, Frozen Fire; Brandy Davis, Frozen Fire; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of March 22, 2022, as presented.

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the April 2022 Statement of Claims in the amount of \$16,937.98. Following discussion and upon motion duly made, seconded, the Board unanimously ratified the March 2022 Statement of Claims in the amount of \$16,937.98.

RECORD OF PROCEEDINGS

SDMD

May 17, 2022

District Manager Hailey presented the May 9, 2022, Statement of Claims in the amount of \$18,705.06 recommending approval. With no additional discussion and upon motion duly made, seconded, the Board unanimously approved the May 9, 2022, Statement of Claims in the amount of \$18,707.06.

FINANCIAL REPORT:

District Manager Hailey presented the May 10, 2022, Financial Report prepared by Colorado CPA Company which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the total liabilities and equity as \$4,090,644.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. Resignation of Director Pleva: - Manager Hailey presented Director Pleva's resignation. The Board thanked Craig for his dedicated service and wished him well in all future endeavors.

Following discussion, the Board unanimously accepted Director Pleva's resignation.

b. 2021 Draft Audit – Manager Hailey reported that the Audit is a “Clean Opinion”. Director Smith asked if there should be clarification on Note 7 – DEVICE FEE, page 13, since the State has not issued device tax stamps in years. Manager Hailey pointed out that the Note identifies 2002 as the last notation.

With no additional discussion, the Board unanimously accepted the 2021 Draft Audit.

c. Sterling Miller, Frozen Fire, marketing efforts Gregory Street HARD (History Appreciation Recreation Destination) District & briefing on hotel advertising video opportunities - Manager Hailey introduced Mr. Miller who then introduced the Frozen Fire team: Katie Craig, Brandy Davis, and Havana Wygal.

Mr. Miller went through a brief presentation outlining their goal to drive traffic to the HARD District and in time develop video capability for hotel rooms (slide presentation attached).

President East asked how the HARD District work will to ensure Black Hawk casino recognition within the GOLD District (Gaming Outstanding Lodging & Dining District) and what is the boundary of the HARD District. Mayor Spellman stated that the boundary of the HARD District is on Gregory Street from the Red Dolly to City Hall and the recreation areas including the Bates Hill trailhead). Mr. Miller stated they would like to work with the SDMD on advertising/marketing but today is primarily to inform the Board of the HARD District and start those conversations related to working together.

RECORD OF PROCEEDINGS

SDMD

May 17, 2022

Mayor Spellman stated that the City has funded the HARD District to the tune of \$65,000 and would like to eventually tie in the Distillery District on Miner Road.

President East stated he likes the HARD District if it brings in new customers but does not want to silo the SDMD with additional costs without representation. He asked if their website would talk about the casinos. Director Lenssen agreed with President East's comments. Additional suggestions from the board included advertising on Ramblin buses. Manager Hailey was directed to reach out to Todd Holland to get a quote for consideration.

After further discussion, the Board appointed Manager Hailey to attend the HARD District meetings as the SDMD representative and participate in the development of marketing efforts that include links to both websites and sending B roll footage to Mr. Miller to evaluate and use if appropriate. The Board thanked Frozen Fire for their presentation and look forward to collaborating with them.

d. City update on projects and Clean-up Day May 24th (alternate date May 26) – Mayor Spellman stated there will be an update at the SDMD's June meeting on the distillery district.

Manager Hailey reminded everyone that the annual City Clean-up Day is next Tuesday, and the casinos were sent maps from the city requesting they clean their own areas. Hailey pointed out that this should be a continuous effort. Mayor Spellman stated that we are striving to achieve a clean city, first impressions are critical.

e. Founders Day celebration: June 4th – Mayor Spellman passed out draft posters informing the casinos that the final posters would be out soon and delivered to the casinos. He indicated that they would have post cards too. Everyone agreed they would post the posters and set the post cards out.

OLD BUSINESS:

a. Update CDOT/SH 119 Improvement status – Manager Hailey stated there is no additional information at this time.

MANAGER'S REPORT:

a. County request for gift basket items for the CCI (Colorado Counties Inc.) conference – Manager Hailey received items from a majority of the casinos which she will deliver after the meeting, thanking everyone for their support.

b. iHeart Media/Bronco marketing opportunity – Manager Hailey asked if there was interest in this marketing opportunity. After a brief discussion, the Board unanimously declined stating it is more in line with what the individual casinos are currently participating in.

c. Black Hawk Motorcycle Rally & Ride (Michael Levy) – Manager Hailey presented this event opportunity stating Mr. Levy did not want to prepare a proposal if the Board is not interested. After a

RECORD OF PROCEEDINGS

SDMD

May 17, 2022

brief discussion relating to parking, the Board unanimously indicated that they would be interested in seeing a proposal at the June meeting.

d. Update on US 6 projects: Peak 2 Plains; Clear Creek Trail; Tunnel Lighting; and Safety project – Manager Hailey stated she sends out updates as received and asked if there were any questions. No comments from the Board.

e. CDOT Floyd Hill to Veteran's Tunnel project – Manager Hailey stated that she is the representative for both the City of Black Hawk and the SDMD on the committees. Currently, the construction schedule for the larger Floyd Hill section remains set to begin in 2023 with a 4-to-5-year construction schedule for completion. No comments from the Board.

f. Parking – Manager Hailey pointed out that there may be issues with Ramblin buses parking in Central City and asked if the Board would like to reopen discussions about the Rimrock lot? After some discussion, they Board indicated this should be put on the June agenda for further discussion.

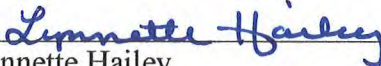
BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, March 22, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado; and, via zoom platform.

ATTENDANCE:

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President
Edward Smith, Director
Sean Demeule, Director via zoom
Dodd Hanneman, Director via telephone
Brandon Lenssen, Director
Tim Morrissey, Director via zoom
Norris Hamilton, Director via zoom

Absent: Craig Pleva, excused

Also present: Marcus Rohrbaugh, Saratoga via zoom; Stephen Cole, City Manager, City of Black Hawk; David D. Spellman, Mayor, City of Black Hawk; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of January 25, 2022, and February 1, 2022, as presented.

RECORD OF PROCEEDINGS

SDMD

March 22, 2022

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the February 2022 Statement of Claims in the amount of \$20,251.01. Following discussion and upon motion duly made, seconded, the Board unanimously ratified the February 2022 Statement of Claims in the amount of \$20,251.01.

District Manager Hailey presented the March 14, 2022, Statement of Claims in the amount of \$148,127.64 recommending approval. With no additional discussion and upon motion duly made, seconded, the Board unanimously approved the March 14, 2022, Statement of Claims in the amount of \$148,127.64.

FINANCIAL REPORT:

District Manager Hailey presented the March 14, 2022, Financial Report prepared by Colorado CPA Company which is comprised of the combined balance sheet and related statement of revenues, expenditures and changes in funds available as compared to the annual budget. Hailey reported that as of this report the total liabilities and equity as \$3,975,191.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. Election Update: - Manager Hailey reported that the self-nomination forms were received, and therefore the election will be canceled with the candidates being elected by acclamation. New Oaths of Office will be administered within the 30 days of May 3rd, administered by Manager Hailey, to: Brandon Lenssen; Dodd Hanneman; Sean Demeule; Norris Hamilton; and Timothy Morrissey.

b. Update on City projects – Mayor Spellman stated that they have maps that would be difficult to show to those on zoom so he will update the Board at a future meeting when Board members meet in person.

c. Advertising: DIA - Manager Hailey briefly went through the cost to advertise at DIA. For the three (3) digital billboards on Pena Blvd, the cost was as follows:

Two billboards entering DIA was \$8,580/month

One exiting DIA was \$10,080/month

For interior digital opportunities, the 4-week net rate ranged between \$10,000 to \$116,000. Details were sent to the Board on April 14th.

After discussion, the Board unanimously agreed that advertising at DIA was too expensive at this time.

RECORD OF PROCEEDINGS

SDMD

March 22, 2022

d. Advertising: Peak to Peak Magazine and Clear Creek County Adventure Guide – Manager Hailey presented the Fact/Cost sheets for both: Peak to Peak rates for a full page, 6-months, is \$850; and, for CCC Adventure Guide rate for a full page, 6-months, was also \$850. Back cover was \$1,250. The Board directed Hailey to confirm these rates are for 6 months.

Manager Hailey asked which advertisement the Board wanted to use. After reviewing several ads used in the past, the Board unanimously selected the casino ad (attached).

With no further discussion, Hailey will confirm the 6-month rate and notify the Board.

e. Advertising: Denver Life Magazine - Manager Hailey went through the 2022 ad proposal which had two options: Option A, SDMD rate for one month was \$3,890; and, for 3-months it was \$3,110.

After discussion, the Board unanimously agreed that advertising in this publication was too expensive at this time.

OLD BUSINESS:

a. Update CDOT/SH 119 Improvement status – Manager Hailey stated there is no additional information at this time.

MANAGER'S REPORT:

a. Update on US 6 projects: Peak2Plains; Clear Creek Trail; Tunnel lighting; and Safety project.

President East stated it would be helpful to have a detailed, updated schedule for these projects. Manager Hailey will reach out to CDOT.

b. CDOT Floyd Hill to Veteran's Tunnel project – Manager Hailey stated that she is the representative for both the City of Black Hawk and the SDMD on the committees. At this time, the construction schedule of the larger Floyd Hill project is set to begin in 2023 and anticipates a 4-to-5-year construction schedule.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS:

Mayor Spellman briefed the Board on the upcoming Sanitation District election in May stating that there are 2 board members up for re-election: Jim Johnson and Paul Bennett. There are two candidates running from Central City. Because board members own real property in the Sanitation District, they are eligible to vote in this election. Manager Hailey sent out Applications for Absentee ballots. A majority of the Board stated they would get those back to Manager Hailey.

RECORD OF PROCEEDINGS


SDMD

March 22, 2022

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A **SPECIAL** MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, February 1, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado; and, via zoom platform.

ATTENDANCE:

A special meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President via zoom
Craig Pleva, VP/Director via zoom
Tim Morrissey, Director via zoom
Norris Hamilton, Director via zoom
Edward Smith, Director

Absent: Sean Demeule
Dodd Hanneman
Brandon Lensen

Also present: Todd Holland, President/CEO, Ramblin; Rick Hardman, Ramblin COO via zoom; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President East called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

PRESENTATIONS:

Mr. Todd Holland, Ramblin President/CEO thanked the Board for this meeting to continue the discussion specific to the district's request to lower the marketing/advertising allocation from \$4,000/bus/month to \$3,000/bus/month and add a performance incentive.

Director Pleva stated that the last-minute trip cancellations are his primary issues. President East included the frequency of service is also a concern since we are down to one carrier.

RECORD OF PROCEEDINGS

SDMD – Special Meeting

February 1, 2022

Mr. Holland stated that in the past 22 days, they sent out 11 service notice emails with 2 on 1 day: including weather delays, 9 of those were driver related due to COVID and staffing. He went through the current running schedule stating they are currently running 35 round trips. Out of the 35 trips, they did not run 5 of them due to driver shortages. He pointed out that they do not have an operating contract with the SDMD, it is a marketing contract for bus wraps so cutting the advertising for bus wraps is not going to help with the driver shortage.

President East said he has higher figures for bus cancellations based on the email notices sent out, he has 14 in 22 days, but it is critical to note that any disruptions of service is devastating to our operations. Nobody wants to not pay Ramblin, but we need to get our employees to work and home again. As a one bus company, we need to be able to count on getting our employees here.

Mr. Holland stated he understands this, and they believe the worse is behind them, but we are all challenged with getting employees. This is 60% of their business.

After additional discussion specific to the email notices sent out, Mr. Holland explained that they did not always send out email blasts when the original notice was sent stating they resolved the issue. They were sending out too many notices and have stopped that until they are sure a run will not be made. The Board members stated that late notices are just as bad since it does not give them time to address the employee shortage.

Director Morrissey stated that one of the benefits to team members is that they are paying 100% of this service through ticket purchases. He would like to know how many employees are left behind when a bus can not make a run. Mr. Holland stated they are tracking that data but do their best to send another bus to ensure employees have a ride. Director Morrissey stated that ACE was clear in that the district had selected Ramblin and still believes the district is paying too much for their advertising on Ramblin especially when Ramblin is collecting about \$3 Million in ticket sales.

Mr. Holland stated that if the district would release some of their bus advertising/wraps, he would market those but again that is up to the district. Currently we have 14 wraps at \$4,000/month for a total of \$672,000 in 2022.

There was additional discussion relative to the schedule and whether Ramblin can evaluate their current runs to see if they are able to provide a more consistent and reliable schedule. Mr. Holland stated that they would re-evaluate their current schedule.

Director Pleva stated that when they agreed to the current contract, it was not a monopoly, now it is.

Mr. Hardman stated they agree there is an issue and understand it is critical to get employees up and back home. Director Pleva emphasized that the casinos build their schedules around the bus schedule, so it continues to be critical that the busses run on schedule.

RECORD OF PROCEEDINGS

SDMD – Special Meeting

February 1, 2022

Director Smith stated that if reducing the 35 round trips a day back to 31 helps with the driver shortage this should be evaluated. Cancellations are not working unless they can get those employees up and back.

Mr. Holland stated that ACE only ran from the Sheridan location to Black Hawk so when they were running, it was tough to compete. Today, pursuant to Ramblin's agreement with ACE, ACE runs 12 of the trips from Arvada but due to the driver shortage they are having issues with meeting that schedule.

After additional discussion, the Board requested that Mr. Holland come back with specific data relative to the employee & guest ridership from each location and a recommendation on how to meet a set schedule. Mr. Holland stated they would get that to Manager Hailey.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

HELD: Tuesday, January 25, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado; and, via zoom platform.

ATTENDANCE:

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Edward Smith, President
Craig Pleva, Director via zoom
Sean Demeule, Director via zoom
Dodd Hanneman, Director via telephone
Brandon Lenssen, Director via zoom
Tim Morrissey, Director via zoom
Norris Hamilton, Director via zoom

Absent: John East

Also present: JJ Garcia, The Lodge via zoom; Marcus Rohrbaugh, Saratoga via zoom; Stephen Cole, City Manager, City of Black Hawk; Todd Holland, President/CEO, Ramblin via zoom; Rick Hardman, Ramin COO via zoom; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President Edward Smith called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE AGENDA (from Board Members): None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

The Board noted that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of October 26, 2021 and October 28th, 2021 as presented.

RECORD OF PROCEEDINGS

SDMD

January 25, 2022

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the November 2021 Statement of Claims in the amount of \$256,364.25. Following discussion and upon motion duly made, seconded, the Board unanimously ratified the November 2021 Statement of Claims in the amount of \$256,364.25.

District Manager Hailey requested ratification of the December 2021 Statement of Claims in the amount of \$15,671.73. Following discussion and upon motion duly made, seconded, the Board unanimously ratified the December 2021 Statement of Claims in the amount of \$15,671.73.

District Manager Hailey presented the January 18, 2022 Statement of Claims in the amount of \$14,368.41 recommending approval. With no additional discussion and upon motion duly made, seconded, the Board unanimously approved the January 18, 2022 Statement of Claims in the amount of \$14,368.41.

FINANCIAL REPORT:

District Manager Hailey presented the January 18, 2022 Financial Report prepared by Colorado CPA Company which is comprised of the combined balance sheet and related statement of revenues, expenditures and changes in funds available as compared to the annual budget. Hailey reported that as of this report the total liabilities and equity as \$3,496,993.

With no further discussion, the Board unanimously accepted the financial report as presented.

PRESENTATIONS:

Manager Hailey informed the board that Todd Holland, Ramblin President/CEO and Rick Hardman, Ramblin COO, were on the zoom platform to address issues of concern from the Board.

Director Pleva stated that at the SDMD meeting in October 2021, the Board decided to support Ramblin financially for advertising and service. On December 16, 2021, Mr. Holland sent out an email entitled *Exciting Casino Shuttle Changes – January 10, 2022* wherein it states that effective January 10, 2022, ACE Express will no longer provide services from their Sheridan location and that Ramblin would expand their schedule at the Arvada Marketplace to accommodate those that used the Sheridan depot. There are team members who are concerned about the loss of the Sheridan stop since they live close by and do not have a way to get to the Arvada stop. Director Pleva stated the Board would like to know when Ramblin knew this change was taking place? Director Pleva also stated the Board would like to have an explanation of why there are so many delays and cancellations in service.

Director Demeule stated that the District had agreed at the October meetings to provide Ramblin with financial support primarily because Mr. Holland had indicated they needed it. We did not know ACE would be closing the Sheridan location.

RECORD OF PROCEEDINGS

SDMD

January 25, 2022

Mr. Garcia, The Lodge, stated he was in agreement with the comments so far. Director Hanneman echoed his agreement and also stated that if things are so dire that trips are being delayed or cancelled, why hasn't Mr. Holland driven a bus.

Director Morrissey stated that as he has said before, he still believes the District is paying too much for the service especially since there have been so many delays and cancellations.

Mr. Holland stated he believes he has always been transparent with the Board. Due to COVID and a driver shortage, they have had issues with getting qualified CDL drivers in place. They are competing with other bus companies for drivers. There has also been a decline in ridership. He was not aware that ACE was stopping their service when he last met with the Board in October 2021. The District should talk with ACE to see why they did that. As for Ramblin, they have gone all in with a 10-year lease for the Arvada Marketplace location but continue to struggle and without the grants and other state and federal assistance, they would be much worse off. There are times when they run with single ridership counts.

Mr. Holland stated that at the October 2021 meeting, he did ask the Board if it was OK for him to outsource routes and no one voiced concern with that.

Director Demeule stated that outsourcing routes is not the same as taking over ACE's market.

Mr. Holland indicated that Ramblin did not buy out ACE, ACE has suspended their service for 6 months. When he started talking with ACE in mid-December, they indicated that they were not going to continue runs to Black Hawk/Central City so he moved to cover those runs. He does consider it a failure when they miss runs. Mr. Holland said to answer Director Hanneman's question, he does not have a CDL license so he can not drive those buses but they are looking at vans and if that plan works out, he could drive those. If the Board wants to re-think their financial commitment, he asks that we be transparent too.

Mr. Hardman then presented a detailed slide presentation outlining their main objectives (see attached). He stated that even before COVID they had trouble hiring CDL drivers but they continue to work on this and have hired a full-time recruiter. They have discontinued their charter business for now because they are dedicated to this program. Mr. Holland stated that they are experiencing the same problems as the casinos, dealing with COVID and trying to hire employees (drivers specifically). They both stated that they check the data to be sure they have adequate coverage.

Mr. Garcia stated that all of us know exactly what you are referring to but what is your plan moving forward to hire drivers. Mr. Holland stated that when ACE told him they were suspending their license for 6 months, part of his plan was to review the routes. He wants to run hourly routes but without drivers, there will be delays/cancellations. He is looking at getting smaller vans (14 seats) and those he could drive when needed. He continues to refine their communication model which was addressed in Mr. Hardman's presentation. Their website will have real time updates.

Mr. Holland stated it pains him that we need to go over the failures but he understands and they are working diligently to improve their service. One of the unknowns is that ACE will not tell him anything about their ridership. He learned that there were employees that could walk from their apartments to the

RECORD OF PROCEEDINGS

SDMD

January 25, 2022

Sheridan depot so when ACE closed that, they did not have a way to get to the other locations, they are working on that too.

Director Norris (Isle) stated that one issue they have since the Isle is the last pickup in Black Hawk is that some of his employees could not get on the 12:15am bus going home because the bus was full. Mr. Holland stated he would look into this.

Director Morrissey asked if Ramblin was still committed to NOT raising their employee ticket prices in the near future. Mr. Holland stated there is nothing on the horizon but he would communicate to the Board if this becomes a consideration. He will continue to be transparent.

The Board thanked Mr. Holland and Mr. Hardman for meeting this morning and will be in touch through the Manager's office. Mr. Holland and Mr. Hardman exited the zoom meeting.

Board discussion continued with Director Demeule stating that he thinks we were given half truths from our previous meetings in October 2021.

Director Pleva stated that while we understand the challenges, they did not address their financial situation so he finds it hard to believe they did not know this was coming. Mr. Holland had called it a merger when in reality ACE suspended their service. He asked the Board members if we are interested in pulling our advertising or taking a wait and see approach?

Director Hamilton asked if we should look at setting up our own transportation service. Manager Hailey stated we had looked at that several years ago and the conclusion was it would be too costly but she can pull that information. Director Pleva said no they did not need to re-visit that.

After additional discussion, the Board directed Manager Hailey to reach out to ACE to see if they will provide information relative to their plans and ask if they are trying to sell their license.

Director Morrissey agreed that we need to continue using Ramblin but still thinks we are paying too much especially when you factor in bus ticket revenue to Ramblin.

Director Demeule stated we should renegotiate our \$4,000/month/bus. The consensus was to direct Manager Hailey to reach out to Mr. Holland offering a reduction to \$3,000/month/bus with a performance bonus tied to meeting the route schedule.

NEW BUSINESS:

a. 2022 Officer Appointments - Manager Hailey presented the 2022 Officer appointments: John East, President; Craig Pleva, Vice President; Sean Demeule, Treasurer; and, District Manager Hailey, Secretary. Hailey pointed out that these are two-year appointments.

With no further discussion, the Board unanimously approved the 2022 Officers as presented.

RECORD OF PROCEEDINGS

SDMD

January 25, 2022

b. Consideration of the 2022 Meeting Calendar - Manager Hailey presented the 2022 Meeting calendar, 4th Tuesday of each month unless revised by the Board.

With no further discussion, the Board unanimously approved the 2022 Meeting schedule as presented.

c. Consideration of posting notices - Manager Hailey presented the posting notice as the VisitBlackHawk website and City Hall as the emergency location.

With no further discussion, the Board unanimously approved the posting notice locations as presented.

d. Publication of Record for 2022: Weekly Register-Call – Manager Hailey recommended the Weekly Register-Call as the District’s publication of record for 2022.

With no further discussion, the Board unanimously approved the Weekly Register-Call as the District’s publication of record for 2022.

e. Consideration of the 2021 Audit Engagement Letter - Manager Hailey presented the 2021 Audit Engagement Letter with the not-to-exceed amount of \$6,500. Hailey informed the board that this is a standard audit.

With no further discussion, the Board unanimously approved the 2021 Audit letter and authorized Manager Hailey to execute the letter.

f. Consideration/Discussion of website proposals – Manager Hailey presented the three proposals for the visitblackhawk website: Cohn Marketing \$61,725/annual; Frozen Fire \$60,000/annual; and, FiveFifty \$61,725/annual. Manager Hailey stated that all three proposals target similar maintenance with annual fees consistent with the services provided. Hailey stated that Andrea Pannier, Cohn Marketing, has been responsive to revisions to the website in a very timely manner. Based on this fact, Hailey recommends staying with Cohn Marketing for our website maintenance for 2022.

With no further discussion, the Board unanimously approved continuing with Cohn Marketing for the 2022 website maintenance.

g. Discussion of Solar Power grid with battery back-up (requested by Director Lenssen) – Director Lenssen stated that he just wanted to see if there were any opportunities to establish our own solar power grid. Manager Hailey stated she had spoken with the Mayor and City Manager and there is not land available in the city to establish a large enough solar field to accommodate the city.

Director Pleva stated Monarch is in conversations with Xcel Energy about their displeasure with all the outages. He suggested that it could be beneficial if all the casinos affected reached out to Xcel Energy to express their displeasure as well.

RECORD OF PROCEEDINGS

SDMD

January 25, 2022

OLD BUSINESS:

a. Cohn Marketing Employment & recruitment campaign – Manager Hailey stated that unless there are additional comments/direction from the Board membership, this campaign is completed.

With no further discussion, the Board agreed the campaign was not a success and there is no further contacts requested.

b. Update CDOT/SH 119 Improvement status – there were no questions of the Manager regarding this issue.

MANAGER'S REPORT:

a. I-70 Coalition - Manager Hailey informed the board that she had resigned from this board since there has been little if any issues that directly impact the City of Black Hawk. Hailey was a board member representing the City of Black Hawk and the SDMD. Hailey still participates on any CDOT projects that affect the City of Black Hawk.

With no further discussion, the Board agreed with the decision to resign from this board.

b. Update on US 6 projects: Peak2Plains; Clear Creek Trail; Tunnel lighting; and, Safety project.

There were no questions from the Board members specific to these projects.

c. CDOT Floyd Hill to Veteran's Tunnel project - no new information to report.

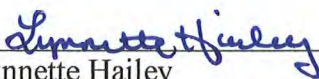
BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, October 18, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A special meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Brandon Lensen, Vice-President, Director/Assistant Secretary – via zoom
Sean Demeule, Director/Assistant Secretary – via zoom
John East, Director/Assistant Secretary – via zoom
Norris Hamilton, Director/Assistant Secretary – via zoom
Michelle Shriver, Director/Assistant Secretary
Ed Smith, Director/Assistant Secretary

Absent: Dodd Hanneman

Also present were Marcus Rohrbaugh, Saratoga; and, Lynnette Hailey, District Manager.

CALL TO ORDER:

Vice-President Lensen called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the September 27, 2022, Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the September 27, 2022, minutes as presented.

RECORD OF PROCEEDINGS

Black Hawk Business Improvement District

October 18, 2022

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STATEMENT OF CLAIMS:

District Manager Hailey presented the October 10, 2022, Statement of Claims in the amount of \$1,112.00. Hailey pointed out that if the IGA is approved, this will be the last set of Claims, any work performed by the legal department and accounting will be paid through the SDMD and noted as BID work.

With no further discussion, upon motion duly made and seconded, the Board unanimously approved the October 10, 2022, Statement of Claims in the amount of \$1,112.00 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the October 14, 2022, Financial Report stating that as of this report the total liabilities & equity is at \$1,678,611. Hailey went on to state that the budget is on track and should the IGA between the SDMD & BID pass that dissolves the BID, funds will be transferred to the SDMD from the BID account(s) by the end of 2022.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. IGA between the BH BID and SDMD for the dissolution of the BID transferring all funds and assets to the SDMD – Manager Hailey presented the IGA explaining that the BID suspended all services on September 24, 2019, turning over the various services and any improvements to the SDMD. Manager Hailey reported that the City Council will consider the dissolution at their meeting on October 26, 2022.

With no further discussion, the Board unanimously approved the IGA as presented.

PUBLIC HEARING:

a. Resolution to Amend 2022 Budget – Manager Hailey presented the Resolution to Amend the 2022 Budget explaining that the budget call for General Fund Expenditures of \$869,700 but with the passage of the IGA outlined above, the BID funds will be transferred to the SDMD in the approximate amount of \$1,692,52.

Manager Hailey opened the Public Hearing asking if anyone in the audience had any questions, comments, or objections relative to the Resolution. Hearing none, the Public Hearing was closed.

With no further discussion, upon motion duly made and seconded, the Resolution to Amend the 2022 Budget passed unanimously.

RECORD OF PROCEEDINGS

Black Hawk Business Improvement District

October 18, 2022

Page 3

b. Resolution to consider the 2023 Budget, Appropriate Sums of Money, and Authorize of the Certification of the Tax Levy for the Black Hawk Business Improvement District - Manager Hailey stated that with the passage of the IGA, there will not be a 2023 Budget and therefore no need for a Public Hearing.

With no audience comments and no further discussion, upon motion duly made and seconded, the Resolution to Adopt the 2023 Budget, Appropriate Sums of Money and Authorize the Certification of the Tax Levy was unanimously tabled pending City Council action.

OLD BUSINESS:

a. CDOT/SH 119 Improvement Status – there were no questions of the District Manager.

DISTRICT MANAGER REPORT: No questions.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.

Lynnette Hailey
District Secretary

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, September 27, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A regular meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Dodd Hanneman, President
John East, Director/Assistant Secretary
Ed Smith, Director/Assistant Secretary
Brandon Lenssen, Director/Assistant Secretary via Zoom

Members absent (absences excused):
Sean Demeule
Michelle Shriver
Norris Hamilton

Also present were Marcus Rohrbaugh, Saratoga; Stephen Cole, City of Black Hawk; Jason Godfrey, Better City/Gilpin County; Todd Holland, Ramblin; Frank Brandse, Ramblin; Jason Godfrey, Better City/Gilpin County consultant for the economic development study; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

District President Hanneman called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

Manager Hailey presented the August 23, 2022, Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the August 23, 2022, minutes as presented.

RECORD OF PROCEEDINGS

Black Hawk Business Improvement District

September 27, 2022

Page 2

STATEMENT OF CLAIMS:

Manager Hailey presented the September 20, 2022, Statement of Claims in the amount of \$1,050.00.

With no further discussion, upon motion duly made and seconded, the Board unanimously approved the August Statement of Claims in the amount of \$1,050.00 as presented.

FINANCIAL REPORT:

Manager Hailey presented the September 21, 2022, Financial Report stating that as of this report the total liabilities, deferred inflows of resources and fund balance as \$1,676,076. Net funds available as of this report are \$1,675,026.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

1. Discussion and action: Dissolving the BID - Manager Hailey presented two 2023 budget scenarios: one if the BID remains active and the other if it is dissolved. Hailey explained that since the SDMD assumed all activities of the BID several years ago, it is redundant to have both boards. Since the BID holds no bonds. Tom George, Spencer Fane, the BID Attorney, indicated that dissolving the BID is reasonable and not too complicated. It generally requires the following: (1) Petition for Dissolution signed by 50% of the property owners within the BID boundary; make arrangements for any BID obligations and assets/funds through an IGA between the SDMD and the BID to transfer funds to the SDMD; and, once presented to the City, the City will hold a Public Hearing and adopt an Ordinance.

Director East asked about the 2022 assessed values for the BID since it is not collected until 2023. Hailey said she will talk with Attorney George regarding this but since the BID had a zero mill levy assessment in 2022, she was not sure that would apply. Hailey will collaborate with Attorney George on all compliance issues regarding the dissolution of the BID.

With no additional discussion, the Board unanimously approved dissolving the BID.

2. Consideration of replacement Board member: Marcus Rohrbaugh, Saratoga (replacing Timothy Morrissey). With the dissolution of the BID, this was not acted on.

3. Continued discussion of the DRAFT 2023 Budget, published notice for October 18th – Hailey indicated that the Public Hearing has been posted but will state the BID is in the process of being dissolved so there will not be a public hearing on a 2023 budget.

OLD BUSINESS: None.

RECORD OF PROCEEDINGS

Black Hawk Business Improvement District

September 27, 2022

Page 3

DISTRICT MANAGER REPORT: There were no questions to the Manager specific to her report.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, August 23, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A regular meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Dodd Hanneman, President
Brandon Lenssen, VP, Director/Assistant Secretary
John East, Treasurer/Assistant Secretary
Sean Demeule, Director/Assistant Secretary
Norris Hamilton, Director/Assistant Secretary
Tim Morrissey, Director/Assistant Secretary
Ed Smith, Director/Assistant Secretary

Absent: Michelle Shriver

Also present were Stephen Cole, City Manager, City of Black Hawk; and, Lynnette Hailey, District Manager.

CALL TO ORDER:

President Hanneman called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the June 28, 2022, Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the June 28, 2022, minutes as presented.

RECORD OF PROCEEDINGS

Black Hawk Business Improvement District

August 23, 2022

Page 2

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the July Statement of Claims in the amount of \$1,094.00 requesting ratification.

With no further discussion, upon motion duly made and seconded, the Board unanimously ratified the approval of the July Statement of Claims in the amount of \$1,094.00.

District Manager Hailey presented the August Statement of Claims in the amount of 530.00.

With no further discussion, upon motion duly made and seconded, the Board unanimously approved the August Statement of Claims in the amount of \$530.00.

FINANCIAL REPORT:

District Manager Hailey presented the August 15, 2022, Financial Report, prepared by Colorado CPA Company, stating that as of this report the total liabilities & equity is at \$1,673,4360. Hailey went on to state that the budget is on track with no issues to report.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. Presentation of the Draft 2023 Budget, request to publish the Public Hearing Notice - Manager Hailey presented the 2023 Budget which reflects the County Assessors Amended Certification at \$283,076.650. Hailey presented two mill levy scenarios: 1 mill generating \$283,204 in property taxes; and 2 mills generating \$566,409 in property taxes.

Director Demeule asked why we need to keep the BID in place. Hailey stated that once revoked, it is a process to reinstate. Currently the BID functions as a funding source for the SDMD and has capabilities available to a Business District that the Special District does not have but the SDMD did amend it's service plan to include all functions of the BID.

After further discussion, the Board unanimously approved setting the 2023 mill levy at 1 mill; and, directed Manager Hailey to publish the Public Hearing Notice for the 2023 Budget for an October meeting, to be determined. Once the date is set, Hailey was directed to publish the Public Hearing Notice.

b. Consideration of the 2023 Admin Matters Resolution – Manager Hailey presented the 2023 Admin Matters Resolution stating the current board of directors' information was updated.

After a brief discussion, the Board unanimously approved the Resolution as submitted.

RECORD OF PROCEEDINGS

Black Hawk Business Improvement District

August 23, 2022

Page 3

c. Consideration of the 2023 Operating Plan - Manager Hailey presented the 2023 Operating Plan for Board consideration stating that the only revisions were to delete the section on Worker Without Authorization Certification, revisions to the last IGA bullet and update the current board of directors' information.

With no further discussion, the Board unanimously approved the 2023 Operating Plan as presented and directed Manager Hailey to submit to the City Clerk's office for Council consideration.

OLD BUSINESS: None.

DISTRICT MANAGER REPORT: No questions.

BOARD MEMBER COMMENTS: Director Morrissey informed the Board that this would be his last meeting. Marcus Rohrbaugh will be the new Saratoga General Manager. Everyone thanked him for his service and wished him great success. Manager Hailey will begin the replacement process.

AUDIENCE COMMENTS: City Manager Stephen Cole informed the Board about the new trail which will open in early September.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.

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Lynnette Hailey
District Secretary

RECORD OF PROCEEDINGS
MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, June 28, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A regular meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Dodd Hanneman, President
Brandon Lenssen, Vice-President
John East, Treasurer
Ed Smith, Director/Assistant Secretary
Tim Morrissey, Director/Assistant Secretary

Absent: Sean Demeule
Norris Hamilton

Also present were Brian Watts, Rick Thomas Distillery; Declan Watts, Rick Thomas Distillery; Ray Rears, Gilpin County Manager; Stephen Cole, BH City Manager; David D. Spellman, BH Mayor; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President Hanneman called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the May 17, 2022, Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the May 17, 2022, minutes as presented.

BOARD OF PROCEEDINGS
Black Hawk Business Improvement District
June 28, 2022

STATEMENT OF CLAIMS:

District Manager Hailey presented the June 21, 2022, Statement of Claims in the amount of \$1,674.00.

With no further discussion, upon motion duly made and seconded, the Board unanimously ratified the payment of the June 21, 2022, Statement of Claims as presented.

FINANCIAL REPORT:

District Manager Hailey presented the June 21, 2022, Financial Report prepared by Colorado CPA Company stating that as of this report the total liabilities & equity is at \$1,672,303.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS: None.

OLD BUSINESS: None.

DISTRICT MANAGER REPORT: There were no questions of the Manager regarding the information in her June report.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, May 17, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A special meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Brandon Lensen, Vice-President
John East, Treasurer
Ed Smith, Director/Assistant Secretary
Norris Hamilton, Director/Assistant Secretary
Tim Morrissey, Director/Assistant Secretary
Sean Demeule, Director/Assistant Secretary

Absent: Dodd Hanneman

Also present were Michelle Shriver, Monarch; David D. Spellman, BH Mayor; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

Vice-President Lensen called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the January 25, 2022, Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the March 22, 2022, minutes as presented.

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the April 2022, Statement of Claims in the amount of \$632.

With no further discussion, upon motion duly made and seconded, the Board unanimously ratified the payment of the March 2022, Statement of Claims as presented.

District Manager Hailey presented the May 9, 2022, Statement of Claims in the amount of \$524.

With no further discussion, upon motion duly made and seconded, the Board unanimously approved the May 9, 2022, Statement of Claims in the amount of \$524 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the May 10, 2022, Financial Report prepared by Colorado CPA Company stating that as of this report the total liabilities & equity is \$1,671,725.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

- a. Resignation from Director Pleva – The board accepted Director Pleva’s resignation.
- b. Consideration of Pleva replacement, Michelle Shriver – The Board unanimously approved Michelle Shriver as Craig Pleva’s replacement and directed Manager Hailey to inform the City for Council consideration at their earliest convenience.
- c. 2021 Draft Audit – Manager Hailey presented the 2021 Draft Audit reporting that the Audit has a “Clean Opinion”.

With no additional discussion, the Board unanimously accepted the 2021 Draft Audit.

OLD BUSINESS: None.

DISTRICT MANAGER REPORT: There were no questions of the Manager regarding the information in her January report.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

BOARD OF PROCEEDINGS
Black Hawk Business Improvement District
May 17, 2022

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.



Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, March 22, 2022, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A regular meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Dodd Hanneman, President, via telephone
Brandon Lensen, Vice-President
John East, Treasurer
Ed Smith, Director/Assistant Secretary
Norris Hamilton, Director/Assistant Secretary via zoom
Tim Morrissey, Director/Assistant Secretary via zoom
Sean Demeule, Director/Assistant Secretary via zoom

Also present were Stephen Cole, BH City Manager; David D. Spellman, BH Mayor; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President Hanneman called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the January 25, 2022, Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the January 25, 2022, minutes as presented.

BOARD OF PROCEEDINGS
Black Hawk Business Improvement District
March 22, 2022

STATEMENT OF CLAIMS:

District Manager Hailey requested ratification of the February 14, 2022, Statement of Claims in the amount of \$696.40.

With no further discussion, upon motion duly made and seconded, the Board unanimously ratified the payment of the February 14, 2022, Statement of Claims as presented.

District Manager Hailey presented the March 14, 2022, Statement of Claims in the amount of \$584.00.

With no further discussion, upon motion duly made and seconded, the Board unanimously approved the March 14, 2022, Statement of Claims in the amount of \$584.00 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the March 14, 2022, Financial Report prepared by Colorado CPA Company stating that as of this report the total liabilities & equity is at \$1,671,914.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS: None.

OLD BUSINESS: None.

DISTRICT MANAGER REPORT: There were no questions of the Manager regarding the information in her January report.

BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS:

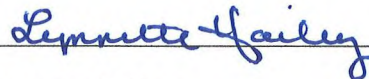
BH City Manager Cole informed the Board about the annual Clean-up Day which is scheduled for May 24th with the alternate date of May 26. Manager Hailey stated that she had sent the information out to the Board.

BOARD OF PROCEEDINGS
Black Hawk Business Improvement District
March 22, 2022

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.

A handwritten signature in blue ink, reading "Lynnette Hailey", is written over a horizontal line.

Lynnette Hailey
Secretary

RECORD OF PROCEEDINGS
MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
BLACK HAWK BUSINESS IMPROVEMENT DISTRICT

HELD:

Tuesday, January 25, 2022 at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado

ATTENDANCE:

A regular meeting of the Board of Directors of the Black Hawk Business Improvement District, Gilpin County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Sean Demeule, President
Dodd Hanneman, VP, Director
Brandon Lensen, Treasurer, Director
Ed Smith, Director/Assistant Secretary
John East, Director/Assistant Secretary
Ken Ostempowski, Director/Assistant Secretary
Tim Morrissey, Director/Assistant Secretary
Norris Hamilton, Director/Assistant Secretary

Also present were: Stephen Cole, City Manager, BH City Manager; and, Lynnette Hailey, District Manager/Secretary.

CALL TO ORDER:

President Demeule called the meeting to order.

ANY ADDITIONS OR CORRECTIONS TO THE ADENDA: None.

DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:

Manager Hailey reported that the Transactional Disclosure Statements had been filed with the Secretary of State and the Secretary of the District on behalf of the members of the Board of Directors of the Black Hawk Business Improvement District at least 72 hours prior to this meeting. No revisions were noted by the Board members.

CONSIDERATION OF MINUTES:

District Manager Hailey presented the October 26, 2021 Minutes.

Following a brief discussion and upon motion duly made and seconded, the Board unanimously approved the October 26, 2021 minutes as presented.

STATEMENT OF CLAIMS:

District Manager Hailey presented the November 2021 Statement of Claims in the amount of \$3,105.00 and the December 2021 Statement of Claims in the amount of \$1,302.55, requesting ratification of both.

With no further discussion, upon motion duly made and seconded, the Board unanimously ratified the payment of both the November 2021 and December 2021 Statement of Claims as presented.

District Manager Hailey presented the January 18, 2022 Statement of Claims in the amount of \$689.00.

With no further discussion, upon motion duly made and seconded, the Board unanimously approved the January 18, 2022 Statement of Claims in the amount of \$689.00 as presented.

FINANCIAL REPORT:

District Manager Hailey presented the January 18, 2022 Financial Report prepared by Colorado CPA Company stating that as of this report the total liabilities & equity is at \$1,640.059.

With no further discussion, the Board unanimously accepted the financial report as presented.

NEW BUSINESS:

a. 2022 Officer Appointments - Manager Hailey presented the appointments as follows: Dodd Hanneman, President; Brandon Lenssen, VP; John East, Treasurer; and, Lynnette Hailey as Secretary. Manager Hailey stated that the Board appointments are for 2 years then will be rotated.

With no further discussion, the Board unanimously approved the 2022 Officers as presented.

b. Consideration of the 2022 Meeting Calendar - Manager Hailey presented the 2022 Meeting calendar, 4th Tuesdays of each month unless revised by the Board.

With no further discussion, the Board unanimously approved the 2022 Meeting Schedule as presented.

c. Consideration of posting notices (website and City Hall as emergency) - Manager Hailey presented the posting notice as the VisitBlackHawk website and City Hall as the emergency location.

With no further discussion, the Board unanimously approved the posting notice locations as presented.

BOARD OF PROCEEDINGS
Black Hawk Business Improvement District
January 25, 2022

d. Publication of Record for 2022: Weekly Register-Call – Manager Hailey recommended retaining the Weekly Register-Call as the District’s publication of record.

With no further discussion, the Board unanimously approved the Weekly Register-Call as the District’s publication of Record for 2022.

e. Consideration of the 2021 Audit Engagement letter - Manager Hailey presented the 2021 Audit Engagement Letter with the not-to-exceed amount of \$4,200. Hailey informed the board that this is a standard audit.

With no further discussion, the Board unanimously approved the 2021 Audit letter and authorized Manager Hailey to execute the letter.

OLD BUSINESS: None.

DISTRICT MANAGER REPORT: There were no questions of the Manager regarding the information in her January report.

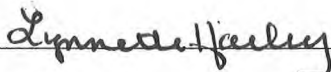
BOARD MEMBER COMMENTS: None.

AUDIENCE COMMENTS: None.

ADJOURNMENT:

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Black Hawk Business Improvement District.



Lynnette Hailey
Secretary