

## RECORD OF PROCEEDINGS

### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT

**HELD:** Tuesday, November 28, 2023, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado and zoom platform.

#### **ATTENDANCE:**

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President – via zoom  
Sean Demeule, Director  
Ed Smith, Director  
Norris Hamilton, Director – via zoom  
Marcus Rohrbaugh, Director  
Chris Cramer, Director

Absent: Steve Sirianni

Also present was Lynnette Hailey, District Manager; Lisa Boyer, Monarch; Brian Watts, RT Whiskey; and, Declan Watts, RT Whiskey.

#### **CALL TO ORDER:**

President East called the meeting to order.

**BOARD MEMBER RESIGNATION/REPLACEMENT MEMBER:** Michelle Shriver resigned and Lisa Boyer, Assistant General Manager, Monarch Black Hawk, will be her replacement once all requirements are met.

Following discussion and upon motion duly made, seconded, the Board unanimously approved Lisa Boyer as Michelle Shriver's replacement, upon meeting all the requirements for Board membership.

**ANY ADDITIONS OR CORRECTIONS TO THE AGENDA** (from Board Members): Rotation of the new set of officers for 2024-2025. Sean Demeule, President; Norris Hamilton, Vice-President; Marcus Rohrbaugh, Treasurer; and District Manager as Secretary

#### **DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:**

Manager Hailey informed the Board that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

**CONSIDERATION OF MINUTES:**

Manager Hailey presented the 26, 2023 meeting minutes.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of September 26, 2023, as presented.

**STATEMENT OF CLAIMS:**

Manager Hailey presented the October 2023 Statement of Claims in the amount of \$14,391.33 requesting ratification.

Following discussion and upon motion duly made, seconded, the Board unanimously ratified the October 2023 Statement of Claims totaling \$14,391.33 as presented.

Manager Hailey presented the November 2023 Statement of Claims totaling \$14,927.17 as presented.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the November 2023 Statement of Claims totaling \$14,927.17 as presented.

**FINANCIAL REPORT:**

Manager Hailey presented the November 20, 2023, Financial Report which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the combined balance sheet – Modified Accrual Basis, have a fund balance of \$3,734,412. This report indicates that the district is on target with the budget revenues and expenditures for both the General Fund and Debt Service Fund.

With no further discussion, the Board unanimously accepted the financial report as presented.

**NEW BUSINESS:**

- a. Weekly Register-Call marketing proposal for 2024 – Manager Hailey presented the WRC’s marketing proposal for 2024 which outlines their rate proposal for weekly; bi-monthly; monthly; and quarterly ads in full page, half page and quarter page. Manager Hailey was asked what the WRC’s circulation was, she did not have that information but would obtain it and send it out to the Board. Another question was what exactly would the board be advertising? Hailey said most likely we would put in the same ad as we have in other circulations. Hailey asked if the individual casinos currently place job opening ads in the WRC, some may but most use job boards. Using the WRC could be considered for job ads.

After discussion, the Board unanimously agreed to table this issue.

- b. 2023 Audit Engagement letter – Manager Hailey stated she did not receive the engagement letter in time for this meeting so it will be on the next meeting agenda for Board consideration.

- c. 2024 Engagement Letter – Colorado CPA Company – Manager Hailey presented the 2024 Engagement Letter stating that Amanda Gildea is doing an outstanding job with her reporting and duties as assigned. Hailey recommends approval.

With no further discussion, the Board unanimously approved the 2024 Engagement Letter between the District and Colorado CPA Company.

**PUBLIC HEARING:**

- a. Resolution to Adopt 2024 Budget Message, Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy for the SDMD – Manager Hailey presented the 2024 Budget which increases the mill levy from 1 mill in 2023 to 2.5 mills in 2024 to retain a healthy ending fund balance. The Ambulance Authority obligation increased from \$321,421 to \$331,777 which is 75% of the City’s share and based on call volumes in Black Hawk. The Ramblin obligation increased slightly (4%) based on the contract.

President East opened the Public Hearing asking if anyone in the audience had any questions, comments, or objections relative to the Resolution. Hearing none, the Public Hearing was closed.

The Board requested a copy of the AV, and Debt Service Schedule. Manager Hailey stated she would email those out later today.

After further discussion, the Board unanimously approved the Resolution to Adopt the 2024 Budget Message, Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy for the SDMD.

**OLD BUSINESS:**

- a. Update on meeting with John Andrianakos, Rim Rock lot, for bus parking/facility – Manager Hailey reported that she had spoken with Mr. Andrianakos, and he is working with Ceasars to develop various financial scenarios for Board discussion. Once that information is provided, it will be sent to the Board for further discussion.

**MANAGER’S REPORT:**

- a. Cohn Marketing-Digital Service Contract for 2024 – Manager Hailey reported that there were no monetary changes from the 2023 contract to the 2024 contract. The contract covers digital services for SEO, SEM and the visitblackhawk.org site administration. Hailey spoke with President East recommending approval and since there was no monetary increase, East agreed that Hailey should execute the contract.
- b. Update on Eagles’ Nest funding request – Manager Hailey reported that the Board denied the original funding request. The County Manager asked to meet with Manager Hailey, Black Hawk, Central City, and the CC BID to discuss next steps towards funding a childcare facility in Gilpin County. Meeting set for later this week; Hailey will report back to the Board.

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During discussion, the Board asked if the District's Service Plan would accommodate funding a childcare facility. Manager Hailey stated that is a legal question and she would talk with the District's Attorney, Tom George.

- c. Update on US 6 closure for P2P project and I-70 Floyd Hill project – Manager Hailey reported that closure and status reports are sent out upon receipt.


**BOARD MEMBER COMMENTS:** As of this time, the Board will not hold a December meeting unless there is an issue that calls for it.

**AUDIENCE COMMENTS:** None.

**ADJOURNMENT:**

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.

  
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Lynnette Hailey  
Secretary of the District