

## **RECORD OF PROCEEDINGS**

### **MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF SILVER DOLLAR METROPOLITAN DISTRICT**

**HELD:** Tuesday, January 24, 2023, at 9:00 a.m. in the Conference Room at the Black Hawk Public Works Facility, 987 Miners Mesa Road, Black Hawk, Colorado; and, via zoom platform.

#### **ATTENDANCE:**

A regular meeting of the Board of Directors of the Silver Dollar Metropolitan District, Gilpin County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

John East, President – via zoom  
Sean Demeule, Director – via zoom  
Norris Hamilton, Director  
Michelle Shriver, Director  
Ed Smith, Director  
Marcus Rohrbaugh, Director

Absent: Dodd Hanneman  
Brandon Lenssen

Also present was Lynnette Hailey, District Manager.

#### **CALL TO ORDER:**

President East called the meeting to order.

**ANY ADDITIONS OR CORRECTIONS TO THE AGENDA** (from Board Members): Manager Hailey added two items: Opera Program for 2023 and American Indian Academy of Denver funding request.

#### **DISCLOSURES OF POTENTIAL CONFLICTS OF INTEREST:**

Manager Hailey informed the Board that on behalf of the Directors of the District, general disclosure forms had been filed with the Secretary of the District and with the Office of the Colorado Secretary of State. No revisions were noted by the Board members.

#### **CONSIDERATION OF MINUTES:**

Manager Hailey presented the October 18, 2022, meeting minutes.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the minutes of October 18, 2022, as presented.

#### **STATEMENT OF CLAIMS:**

Manager Hailey requested ratification of the November 2022 Statement of Claims in the amount of \$23,550.85; and, the December Statement of Claims in the amount of \$536,507.17.

## **RECORD OF PROCEEDINGS**

Silver Dollar Metropolitan District

January 24, 2023

Page 2

Following discussion and upon motion duly made, seconded, the Board unanimously approved both the November and December Statement of Claims as presented.

Manager Hailey presented the January Statement of Claims in the amount of 14,989.30, requesting approval.

Following discussion and upon motion duly made, seconded, the Board unanimously approved the January 16, 2023, Statement of Claims totaling \$14,989.30 as presented.

### **FINANCIAL REPORT:**

Manager Hailey presented the January 17, 2023, Financial Report which is comprised of the combined balance sheet and related statement of revenues, expenditures, and changes in funds available as compared to the annual budget. Hailey reported that as of this report the General Fund total liabilities and equity as \$4,324,054; and this report indicates that the district is on target with the budget revenues and expenditures for both the General Fund and Debt Service Fund.

With no further discussion, the Board unanimously accepted the financial report as presented.

### **NEW BUSINESS:**

a. Consideration and Request for Adoption of the 2023 Meeting Schedule – Manager Hailey presented the 2023 Meeting Schedule.

After additional discussion, the Board unanimously approved the 2023 Meeting Schedule as presented.

b. Consideration and Request for Adoption of the Official Newspaper (Weekly Register-Call)  
Manager Hailey stated the WRC is published in Gilpin County and she recommends approval.

With no additional discussion, the Board unanimously approved the WRC as the SDMD's Official Newspaper, as presented.

c. Ratification of the 2023 Colorado CPA Engagement Letter – Manager Hailey stated this was sent out to the Board with the December packet and recommends approval as submitted.

With no further discussion, the Board unanimously ratified the 2023 Colorado CPA Engagement Letter as submitted.

d. Consideration and Request for Approval of the 2022 Audit Engagement Letters for the BH BID and SDMD – Manager Hailey stated that the Audit Engagement Letters from Simons & Wheeler, P.C. are at the same cost as last year: BH BID not-to-exceed \$4,200; and, SDMD not-to-exceed \$6,500.

With no additional discussion, the Board unanimously approved both and authorized Manager Hailey to execute the engagements letter.

## **RECORD OF PROCEEDINGS**

Silver Dollar Metropolitan District

January 24, 2023

Page 3

e. 2023 Opera Program – Manager Hailey indicated that she was contacted by the Opera Association asking if the SDMD would like to run their ad again this year in the 2023 Opera Program at the same cost, \$1,500.

With no additional discussion, the Board unanimously approved running the same ad at \$1,500.

f. American Indian Academy of Denver – Manager Hailey asked if anyone was interested in financially supporting this request.

After discussion, the Board unanimously stated they are not interested in providing financial support. Hailey asked if anyone was interested as an individual property, and everyone indicated they were not.

### **OLD BUSINESS:**

a. CDOT/SH 119 Improvement status – Manager Hailey informed the Board that she is still working with CDOT to ensure the I-70 project and this project will be coordinated to eliminate road closures at the same time.

### **MANAGER'S REPORT:**

a. Update on CDOT projects - Manager Hailey reported that she continues to send out closure notices for all projects as received.

b. CDOT I-70 Floyd Hill to Veteran's Tunnels project - Manager Hailey stated that the project is moving forward noting that nothing had changed since the last set of project details were sent out.

b. Ambulance Authority discussion – President East asked for additional information relating to the funding allocations. He pointed out that this is an essential service that should be provided by the County and would like more information and a clear understanding of the funding allocations. Manager Hailey stated she had put some information in her monthly report but will send out additional information including: BH Casino calls for 2022; 2023 Ambulance budget; and, the enabling language in the agreement between the County and both Black Hawk and Central City.

It was suggested that the Board discuss their issues with the City at a following meeting. Manager Hailey will invite the City to the February meeting.


**BOARD MEMBER COMMENTS:** None.

**AUDIENCE COMMENTS:** None.

**ADJOURNMENT:**

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the Silver Dollar Metropolitan District.

  
\_\_\_\_\_  
Lynnette Hailey  
Secretary of the District